

Finance Committee Minutes of October 17, 2023

The Finance Committee was called to order at 7:06 PM. In remote attendance were Allison Powell, Jeff Kretsch, Jennifer Hilt, Robert Griesbach, David Barrie, and Roddy Dean. Catherine Neelley and Chris Rogers from PMP also attended. The meeting was chaired by David Barrie.

Absent: Ash Dean

Approval of the Agenda the Committee unanimously approved the agenda
Old Business:

Status update on September meeting minutes The Committee unanimously approved the September update.

New Business:

- Approval of September Meeting Minutes the Committee unanimously approved the September minutes.
- September Financials Reviewed
 - a. Balance Sheet- Reviewed
 - b. Comparison Income Statement-Reviewed
 - c. Proforma Reviewed
 - d. September Bank Reconciliations Reviewed
- Detailed Income Statement Reviewed
- Investment Spreadsheet Reviewed and discussed. A motion was made and seconded to invest in a nine-month CD for the Townhomes and the Pipestems. The committee will decide in November about more re-investment.
- Aging Report- Reviewed and discussed
- Status – Accounts over \$2000 Reviewed and discussed
- Payment Plans- A motion was made and seconded to delay a decision on the Non-Standard Payment plan. This was approved unanimously.

A motion was made to have a title search. This motion was passed unanimously. PMP to advise our attorney to do a title search.

- Status - Existing Payment Plans Reviewed and discussed.
- Common Driveway Assessment- A motion was made and seconded to approve a 5% percent increase in the Common Driveway assessment, effective January 1, 2024. This motion was unanimously approved by the Committee. Chris to provide the exact increase number, to be published in the Courier.

- Items of Interest to NAC-The audit is proceeding. Full details will be included in the minutes on the website.

The next Finance meeting will be held Tuesday, November 21, 2023.

There being no other items to discuss, the meeting was adjourned at 8:13 PM

Respectfully Submitted,
David Barrie