

COUNTRYSIDE PROPRIETARY
EXECUTIVE SUMMARY OF PROPOSED AMENDMENTS
Vote on Proposed Amendments to Articles of Incorporation, Bylaws and Covenants

Dear Owner(s):

Last year, the membership voted on proposed amendments to the Articles of Incorporation, Covenants and Bylaws, which included a comprehensive set of amendments to all three documents. As you may know, that effort was unsuccessful, in part due to the sheer magnitude of the proposed amendments.

As a result, the Board of Directors has decided to propose three simple amendments to make the operations of the Association move more smoothly and provide the Association with greater flexibility moving forward. Below is a detailed summary of the proposed amendments.

Proposed Amendments to Declaration

Article X, Section 1 of the Declaration

Type of Change: Best Practices

Description: This amendment establishes that future amendments can be approved by the majority of all votes entitled to be cast by the Members at a meeting in which quorum is present or through an electronic vote. In this case, a quorum shall be 10% of the members.

Article X, Section 9

Type of Change: Best Practices

Description: This amendment deletes provisions that provide all mortgagees with veto rights over our ability to take certain action on behalf of Countryside and replaces it with an obligation for mortgagees to first notify Countryside of their desire to receive notice of changes prior to having any right to vote on said actions.

Article X, Section 9(f)

Type of Change: Best Practices

Description: This amendment deletes a mortgagee's right to reject amendments to the Declaration approved by Countryside's membership.

We plan to present these amendments to a vote of the membership, which we plan to open on June 1, 2023. We expect to have a townhall meeting in May to discuss the proposed amendments and answer your questions. You will receive a written notification of that meeting along with instructions on how to attend sometime in the very near future.

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Sincerely,

The Board of Directors
Countryside Proprietary