

Finance Committee Meeting Minutes

January 15, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Parkway Pool meeting room.

Members

Members present: David Barrie, Roddy Dean, Jeff Kretsch, Sheryl Rader, Ash Dean, and Bob King – Chairman. Absent: Robert Griesbach, Roni Hennessey. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the December financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

PMP explained several yearend adjustments and the committee provided instruction to PMP on several changes that need to be made.

Roddy Dean nominated Roni Hennessey with a second from Jeff Kretsch to serve as the committee alternate chairperson. The motion passed unanimously.

The committee discussed a recent problem with ACH withdrawals of assessments that PMP promptly corrected.

Sheryl Rader moved to adjourn seconded by Ash Dean. Meeting adjourned at 7:33 PM.

Minutes submitted by: Bob King

**Finance Committee
Meeting Minutes**

February 19, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Roddy Dean, Jeff Kretsch, Sheryl Rader, Robert Griesbach, Roni Hennessey, and Bob King – Chairman. Absent: Ash Dean. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the January financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Bob Griesbach moved with a second from Jeff Kretsch to invest the remaining funds in the Fidelity account once the CD matures into the Morgan Stanley account and close the Fidelity account. The motion passed unanimously.

Jeff Kretsch moved with a second from Bob Griesbach to invest the maturing CDs as recommended by Morgan Stanley. The motion passed unanimously.

The committee directed PMP to take several actions against certain accounts that are delinquent. PMP offered to reach out to some to offer payment plans, a move the committee agreed with.

Sheryl Rader moved to adjourn seconded by Roddy Dean. Meeting adjourned at 7:39 PM.

Minutes submitted by: Bob King

***Finance Committee
Meeting Minutes***

March 26, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Jeff Kretsch, Ash Dean, Sheryl Rader, Robert Griesbach, and Bob King – Chairman. Absent: Roni Hennessey, Roddy Dean. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the February financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Ash Dean moved with a second from Jeff Kretsch to authorize the Late Fee Forgiveness Program for 2019. The motion passed unanimously. PMP will advertise the program.

Sheryl Rader moved to adjourn seconded by Jeff Kretsch. Meeting adjourned at 7:22 PM.

Minutes submitted by: Bob King

Finance Committee Meeting Minutes

April 16, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:03 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Jeff Kretsch, Ash Dean, Robert Griesbach, Roddy Dean, and Bob King – Chairman. Absent: Sheryl Rader, Roni Hennessey. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the March financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

The committee discussed the draft audit report, which gives CountrySide a clean bill of health. The committee had a number of minor questions for the auditor and directed PMP to contact the auditors to follow up.

Bob Griesbach moved to adjourn seconded by Jeff Kretsch. Meeting adjourned at 7:37 PM.

Minutes submitted by: Bob King

***Finance Committee
Meeting Minutes***

May 21, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:20 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Robert Griesbach, Sheryl Rader, and Bob King – Chairman. Absent: Jeff Kretsch, Ash Dean, Roni Hennessey, Roddy Dean. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the April financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

PMP provided an update on the status of the pipestem accounts. The committee asked PMP to look into the details of one of the accounts.

Bob Griesbach moved with a second from Sheryl Rader to invest the two maturing CDs for the pipestem accounts into: one CD for 16 months and a second CD for 24 months at the best rates available. The motion passed unanimously.

The committee briefly discussed the draft audit report and is waiting for the revised draft to include the auditor's response to several questions.

Sheryl Rader moved to adjourn seconded by Bob Griesbach. Meeting adjourned at 7:59 PM.

Minutes submitted by: Bob King

***Finance Committee
Meeting Minutes***

June 18, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Robert Griesbach, Jeff Kretsch, Ash Dean, Roddy Dean, and Bob King – Chairman. Absent: Roni Hennessey, Sheryl Rader. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the May financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Bob Griesbach moved with a second from Jeff Kretsch to accept the amended 2018 audit. The motion passed unanimously.

Jeff Kretsch moved with a second from Bob Griesbach to approve the amendment to Resolution 266, Criteria for Withholding Amenities Privileges. The motion passed unanimously.

Bob Griesbach moved to adjourn seconded by Roddy Dean. Meeting adjourned at 7:35 PM.

Minutes submitted by: Bob King

**Finance Committee
Meeting Minutes**

July 16, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Robert Griesbach, Jeff Kretsch, Ash Dean, Roddy Dean, Sheryl Rader, and Bob King – Chairman. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the June financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

The Finance Committee agreed with the recommendations of Morgan Stanley to reinvest maturing CDs.

Roddy Dean moved with a second from Jeff Kretsch to accept the payment plan for account #70998. This is a non-standard payment plan. The motion passed 6-1.

Ash Dean moved with a second from Jeff Kretsch to accept the payment plan for account #70243 provided they use ACH. This is a standard payment plan. The motion passed unanimously.

Bob Griesbach moved with a second from Jeff Kretsch to accept the payment plan for account #70243. This is a standard payment plan. The motion passed unanimously.

Bob Griesbach moved to adjourn seconded by Jeff Kretsch. Meeting adjourned at 7:40 PM.

Minutes submitted by: Bob King

***Finance Committee
Meeting Minutes***

August 20, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: Robert Griesbach, Jeff Kretsch, Roddy Dean, Sheryl Rader, and Bob King – Chairman. Absent: David Barrie, Ash Dean. Dane Sullivan and Catherine Neelley attended representing PMP.

PMP reported that CountrySide has received the final signed copy of the audit.

The committee examined the July financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Bob Griesbach moved to adjourn seconded by Sheryl Rader. Meeting adjourned at 7:34 PM.

Minutes submitted by: Bob King

**Finance Committee
Meeting Minutes**

September 17, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: Robert Griesbach, Ash Dean, Jeff Kretsch, David Barrie, and Bob King – Chairman.

Absent: Sheryl Rader, Roddy Dean.

Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the August financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

The Finance Committee unanimously approved accepting the re-investment recommendations from Morgan Stanley for the maturing CDs.

Ash Dean suggested that the Finance Committee recommend to the Board of Directors that the Proprietary seek to settle the accounts with balances over \$2000.00. Bob King asked Catherine to include this item for discussion at the September 25, 2019 Board meeting.

Jeff Kretsch will include the budget process and the upcoming Reserve Study as Items of Interest to the NAC.

Meeting adjourned at 7:42 PM.

Minutes submitted by: Bob King

**Finance Committee
Meeting Minutes**

October 15, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:10 PM in the Proprietary meeting room.

Members

Members present: Robert Griesbach, Roddy Dean, Ash Dean, Sheryl Rader, and Bob King – Chairman. Absent: Jeff Kretsch, David Barrie. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the September financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Bob Griesbach moved with a second by Ash Dean to approve the payment plan for account #97547. The motion passed unanimously.

Sheryl Rader moved with a second from Roddy Dean to adopt Resolution 281 Common Driveway Assessment. Motion passed unanimously.

Roddy Dean moved with a second from Sheryl Rader to accept the bid from Reserve Advisors for the reserve study contingent on PMP reporting positive referrals from other properties they manage. Motion passed unanimously. [PMP subsequently provided positive recommendations.]

Sheryl Rader moved to adjourn seconded by Bob Griesbach. Meeting adjourned at 7:58 PM.

Minutes submitted by: Bob King

Finance Committee Meeting Minutes

November 19, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:02 PM in the Proprietary meeting room.

Members

Members present: Robert Griesbach, Roddy Dean, Ash Dean, Jeff Kretsch, Sheryl Rader, and Bob King – Chairman. Absent: David Barrie. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the October financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans. PMP provided the committee with an update of recent efforts to collect on some accounts with balances over \$2000. The committee provided PMP with guidance on one account.

Ash Dean moved with a second from Jeff Kretsch to invest the funds from Wells Fargo CD when it matures in December into CDs in the Morgan Stanley account. Motion passed unanimously.

Sheryl Rader moved with a second from Bob Griesbach to write off \$147.51 in small balances owed to CountrySide. Motion passed unanimously.

Bob King thanked the committee for its service in 2019 and looked forward to their participation on the committee in 2020.

Roddy Dean moved to adjourn seconded by Bob Griesbach. Meeting adjourned at 7:53 PM.

Minutes submitted by: Bob King