

***Finance Committee
Meeting Minutes***

May 21, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:20 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Robert Griesbach, Sheryl Rader, and Bob King – Chairman. Absent: Jeff Kretsch, Ash Dean, Roni Hennessey, Roddy Dean. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the April financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

PMP provided an update on the status of the pipestem accounts. The committee asked PMP to look into the details of one of the accounts.

Bob Griesbach moved with a second from Sheryl Rader to invest the two maturing CDs for the pipestem accounts into: one CD for 16 months and a second CD for 24 months at the best rates available. The motion passed unanimously.

The committee briefly discussed the draft audit report and is waiting for the revised draft to include the auditor's response to several questions.

Sheryl Rader moved to adjourn seconded by Bob Griesbach. Meeting adjourned at 7:59 PM.

Minutes submitted by: Bob King