

Finance Committee Meeting Minutes

February 19, 2019

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:00 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Roddy Dean, Jeff Kretsch, Sheryl Rader, Robert Griesbach, Roni Hennessey, and Bob King – Chairman. Absent: Ash Dean. Dane Sullivan and Catherine Neelley attended representing PMP.

The committee examined the January financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Bob Griesbach moved with a second from Jeff Kretsch to invest the remaining funds in the Fidelity account once the CD matures into the Morgan Stanley account and close the Fidelity account. The motion passed unanimously.

Jeff Kretsch moved with a second from Bob Griesbach to invest the maturing CDs as recommended by Morgan Stanley. The motion passed unanimously.

The committee directed PMP to take several actions against certain accounts that are delinquent. PMP offered to reach out to some to offer payment plans, a move the committee agreed with.

Sheryl Rader moved to adjourn seconded by Roddy Dean. Meeting adjourned at 7:39 PM.

Minutes submitted by: Bob King