

## ***Finance Committee Meeting Minutes***

September 25, 2018

### **Call to order**

Bob King called to order the regular meeting of the Finance Committee at 7:03 PM in the Proprietary meeting room.

### **Members**

Members present: David Barrie, Robert Griesbach, Roddy Dean, Ash Dean, Jeff Kretsch, and Bob King – Chairman. Absent: Sheryl Rader, Roni Hennessey. Dane Sullivan, Catherine Neelley, and Donna Cooper attended representing PMP.

Donna Cooper announced to the committee that she will be retiring shortly and introduced her successor, Catherine Neelley. The committee wished Donna well in her retirement and welcomed Catherine.

The committee examined the August financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Bob Griesbach moved with a second from Ash Dean to accept the Morgan Stanley recommendation to invest in two CDs as part of the investment ladder. The motion passed unanimously.

Roddy Dean moved with a second from Jeff Kretsch to open an Morgan Stanley account for Townhouse Reserves and invest the approximately \$170,000 in the maturing Ally Bank CD and the approximately \$108,000 in the money market at Vanguard in CDs in the account.

The committee briefly discussed the ongoing 2019 budget process.

Ash Dean raised the issue of whether CountrySide should consider signing a contract for snow removal at a fixed price. David Barrie said he would raise it with the Grounds Committee.

Bob Griesbach moved to adjourn seconded by David Barrie. Meeting adjourned at 7:30 PM.

Minutes submitted by: Bob King