

Finance Committee Meeting Minutes

July 17, 2018

Call to order

Roni Hennessey called to order the regular meeting of the Finance Committee at 7:05 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Robert Griesbach, Sheryl Rader, Roddy Dean, and Roni Hennessey. Absent: Jeff Kretsch, Bob King, Ash Dean. Dane Sullivan attended representing PMP.

The committee examined the June financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Dane Sullivan from PMP was asked to look into small discrepancies in the aging report accounts. Dane will also report back to the committee on the 90+ day overdue accounts that show no action taken to date.

The committee discussed whether investing cash Reserves in a CD was a good option given the upcoming street repairs and paving and how much unexpected pool repairs would cost. Action was deferred until the August meeting.

It was decided to wait until next month to reinvest a CD maturing on August 13.

It was mentioned that the August Courier would be asking for Budget items to be submitted for the next Budget cycle.

Bob Griesbach moved to adjourn seconded by Sheryl Rader. Meeting adjourned at 7:45 PM.

Minutes submitted by: Roni Hennessey