

Finance Committee Meeting Minutes

January 16, 2018

Call to order

Bob King called to order the regular meeting of the Finance Committee at 7:01 PM in the Proprietary meeting room.

Members

Members present: David Barrie, Robert Griesbach, Roni Hennessey, Ash Dean, Roddy Dean, Jeff Kretsch, and Bob King – Chairman. Absent: Sheryl Rader. Dane Sullivan attended representing PMP.

Dane Sullivan provided an update on the status of items from the November meeting and from the yearend results.

The committee examined the December financial report, CountrySide investments, the aging report, status of accounts with balances over \$2000, and the status of payment plans.

Ash Dean moved with a second from Jeff Kretsch to reinvest the funds from the maturing CD for Common Driveway Funds at Washington First into a CD for one year. The motion passed unanimously.

The committee discussed the status of two nonjudicial foreclosures. Bob King will check the status with Donna Cooper of PMP.

Jeff Kretsch nominated Roni Hennessey with a second from Roddy Dean to be the Finance Committee Alternate Chairperson. Roni was chosen unanimously.

Jeff moved to adjourn seconded by Bob Griesbach. Meeting adjourned at 7:30 PM.

Minutes submitted by: Bob King